

Republic of the Philippines
NORTHERN NEGROS STATE COLLEGE OF SCIENCE AND TECHNOLOGY
 Sagay City, Negros Occidental

FINANCIAL REPORT OF OPERATION
 For the Period Ended December 31, 2011

Revenues

Registration Fees	497,355.00
Affiliation Fees	200,046.00
Athletic and Cultural Fees	975,005.00
Clearance and Certification Fees	64,160.00
Diploma and Graduation Fees	276,275.00
Library Fees	1,168,880.00
Medical, Dental and Laboratory Fees	1,554,025.00
Transcript of Records Fees	132,410.00
Other Service Income	9,619,877.54
Fines and Penalties - Service Income	24,215.00
Other Business Income	676,335.84
Rent Income	248,365.00
Tuition Fees	21,519,307.21
Subsidy Income from National Government	32,545,605.00
Income from Grants and Donations	1,402,922.00
Total Income	<u>70,904,783.59</u>

Expenses

Personal Expenses	
Salaries and Wages-Regular Pay	18,751,175.26
Salaries and Wages-Part Time	4,405,824.31
Salaries and Wages-Casual	2,527,116.28
Salaries and Wages-Contractual	1,180,950.00
Salaries and Wages-Emergency	271,323.61
Personnel Economic and Relief Allowance (PERA)	1,855,272.73
Transportation Allowance (TA)	305,000.00
Clothing/Uniform Allowance	305,000.00
Subsistence, Laundry and Quarter Allow	13,750.00
Productivity Incentive Allowances	38,513.25
Other Bonuses and Allowances	163,000.00
Honoraria	5,356,472.49
Hazard Pay	4,048,741.19
Longevity Pay	58,565.50
Overtime Pay	56,250.00
Cash Gift	2,154,138.94
Year end Bonus	382,500.00
Life and Retirement Insurance Contribution	1,707,789.00
PAG-IBIG Contributions	2,357,845.56
PHILHEALTH Contributions	92,100.00
ECC Contributions	222,000.00
Terminal Leave Benefits	92,900.00
Other Personnel Benefits	244,591.40
Total Personal Expenses	<u>46,590,819.52</u>

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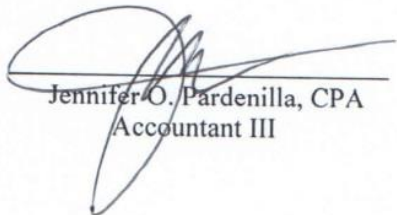
Maintenance and Other Operating Expenses	
Traveling Expenses - Local	2,394,987.50
Training and Seminar Expenses	1,179,747.51
Scholarship Expenses	16,500.00
Office Supplies Expenses	843,015.15
Accountable Forms Expenses	78,000.00
Food Supplies Expense	2,061,862.82
Drugs and Medicine Expense	174,059.05
Medical, Dental and Laboratory Supplies	11,462.50
Gasoline, Oil and Lubricants Expenses	481,718.84
Agricultural Supplies Expenses	234,955.94
Textbook and Instructional Material Expense	2,930.00
Other Supplies Expense	1,608,297.83
Water Expenses	561,101.54
Electricity Expenses	1,839,909.61
Postage and Deliveries	23,509.00
Telephone Expense - Landline	691,957.15
Telephone Expense - Mobile	106,033.15
Internet Expense	47,100.00
Cable, Satellite, Telegraph	14,100.00
Membership Dues and Contributions	823,966.87
Advertising Expenses	93,744.00
Printing & Binding	130,139.25
Rent Expenses	231,414.00
Transportation & Delivery Expense	3,535.05
Subscription Expenses	30,025.00
Legal Services	11,600.00
Fidelity Bond Premiums	4,350.00
Auditing Services	
Consultancy Services	180,000.00
General Services	4,200.00
Security Services	360,000.00
Other Professional Services	148,850.00
Repairs and Maintenance - Electrification	81,032.00
Repairs and Maintenance - Office Buildings	30,970.00
Repairs and Maintenance - Sch.Build	174,404.91
Repairs & Maintenance - Other Structures	1,330,241.76
Repairs and Maintenance - Off.Equip	207,820.00
Repairs and Maintenance - Furn. & Fixt.	101,089.00
Rep. & Maint. - IT Equip & Software	54,175.00
Repairs and Maintenance - Motor Vehicle	778,331.24
Donations	69,710.00
Extraordinary Expenses	109,992.00
Miscellaneous Expenses	15,950.00

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Taxes, Duties & Licenses	6,132.91
Insurance Expense	4,205.91
Depreciation - Electrification Structure	106,746.48
Depreciation - School Building	84,945.07
Depreciation - Other Structures	140,293.93
Depreciation - Office Equipment	932,700.48
Depreciation - Furniture & Fixtures	447,111.72
Depreciation - IT Equipment & Software	59,773.38
Depreciation - Sports Equipment	75,555.83
Depreciation - Library Books	420,013.32
Depreciation - Communication Equipment	11,325.90
Depreciation - Laboratory Equipment	95,740.95
Depreciation - Other Machineries & Equipment	
Depreciation - Motor Vehicle	
Other Maintenance & Operating Expenses	<u>272,702.20</u>
Total MOOE	<u>20,004,035.75</u>
Financial Expenses	
Commitment Fees	<u>1,699,041.96</u>
Total Financial Expenses	<u>1,699,041.96</u>
Total Expenses	<u>68,293,897.23</u>
Excess of Income over Expenses	<u><u>2,610,886.36</u></u>

Certified Correct:


Jennifer O. Pardenilla, CPA
Accountant III